

## **Asset Management & Investment Funds - Monthly update - March 2025**

Hello and welcome to the A&L Goodbody soundbite series. My name is Nollaig Greene and I am a Knowledge Lawyer in the Asset Management & Investment Funds team.

I'm going to summarise our March 2025 regulatory bulletin. In it we cover both Irish domestic developments and EU developments relevant to the Asset Management & Investment Funds space. You can find more detail in our monthly bulletin on our website.

On the domestic side we cover a list of deadlines, the Central Bank's 2025 regulatory and supervisory outlook report, an update to the Central Bank's AIFMD Q&A dealing with QIAIFs acting as guarantor for a third party and also QIAIF loan origination activities, an update on Irish property funds, a Central Bank report on demographics in the financial sector.

On anti money laundering, countering the financing of terrorism and financial sanctions, we look at the update of the government's risk assessment of the Irish funds sector and planned legislation in the spring 2025 government legislation programme. And we look at the Central Bank's markets update issue 1 of 2025.

In EU & International Developments we look at, delays for ESMA's work on AIFMD II, UCITS Eligible Assets and MiFID II, ESMA's 2024 guidelines on money market fund stress testing which apply from 24 April 2025, the EU's savings and investment union, an ESMA report on the impact of size on EU fund costs, the omnibus simplification package, an ESMA analysis of AI in EU investment funds and an IOSCO consultation on AI use cases, risks and challenges in capital markets.

And in anti money laundering, countering the financing of terrorism and financial sanctions, we look at Wolfsberg group frequently asked questions on defining digital assets and new AML/CFT package consultations.

And that's our March 2025 summary. My email address is [ngreene@algoodbody.com](mailto:ngreene@algoodbody.com), that's [ngreene@algoodbody.com](mailto:ngreene@algoodbody.com). Thank you.