

## **Asset Management & Investment Funds - Monthly update - May 2025**

Hello and welcome to the A&L Goodbody soundbite series. My name is Nollaig Greene and I am a Knowledge Lawyer in the Asset Management & Investment Funds team. I'm going to summarise our May 2025 regulatory bulletin.

In it we cover both Irish domestic developments and EU developments relevant to the Asset Management & Investment Funds space. You can find more detail in our monthly bulletin on our website.

On the domestic side we look at a list of deadlines, an update on national discretions in AIFMD II which impacts UCITS and AIFMs and is to be transposed into Irish law by 16 April 2026, an updated Mutual Recognition Framework between the Central Bank and the Hong Kong Securities and Futures Commission, a Central Bank markets update, and an Irish Funds information note on the Central Bank ETF Thematic Review.

In EU & International Developments we look at, European Commission call for evidence on revising the SFDR, Savings and Investments Union call for evidence, update to the PRIIPs KID Q&As, a T+1 progress report, and ESMA advice on the Listing Act.

We also include a spotlight on artificial intelligence in the funds sector.

And that's our May 2025 summary. My email address is [ngreene@algoodbody.com](mailto:ngreene@algoodbody.com), that's [ngreene@algoodbody.com](mailto:ngreene@algoodbody.com). Thank you.