

Central Bank Deadlines for Pre-Christmas/Year-End Applications

Central Bank deadlines for pre-Christmas/year-end applications

The Central Bank of Ireland (Central Bank) has issued details of its deadlines for receipt of applications (reproduced below):

- for approval of fund and sub-fund applications that have pre-Christmas or pre year-end approval deadlines (this includes self-managed/internally managed investment company/ICAV applications)
- for approval of post-authorisation amendments that have pre-Christmas or pre year-end approval or noting deadlines.

Deadlines for pre-Christmas/year-end applications

FUNDS / POST-AUTHORISATION	DEADLINE FOR RECEIPT
FUNDS AND NON FAST-TRACK SUB-FUNDS (this deadline also applies to self-managed/internally managed investment company/ICAV applications.	5pm Friday 11 October
FAST-TRACK* SUB-FUNDS	5pm Friday 8 November
POST-AUTHORISATION – MAJOR ITEMS	5pm Friday 11 October
POST-AUTHORISATION – ALL OTHER ITEMS	5pm Friday 8 November

*A fast-track system can be used for clones of funds recently approved by the Central Bank and non-complex sub-funds (i.e. plain vanilla equity funds which do not use derivatives).

QIAIF Filings - paper-based applications - normal timeframes apply until Friday 20 December

FOR AUTHORISATION / APPROVAL / NOTING ON:	DEADLINE FOR RECEIPT
Monday 23 and Tuesday 24 December	3pm Friday 20 December
Friday 27 December*	3pm Monday 23 December
Thursday 2 January**	3pm Monday 30 December

*Friday 27 December is the first day after Christmas that funds may be authorised.

**Thursday 2 January is the first day in 2020 that funds may be authorised.

QIAIF Filings - automated applications (i.e through ORION) - normal timeframes apply until Friday 20 December

FOR AUTHORISATION / APPROVAL / NOTING ON:	DEADLINE FOR RECEIPT
Monday 23 December	5pm Friday 20 December
Friday 27 December*	3pm Monday 23 December
Monday 30 December	5pm Friday 27 December
Thursday 2 January**	5pm Monday 30 December

*Friday 27 December is the first day after Christmas that funds may be authorised.

**Thursday 2 January is the first day in 2020 that funds may be authorised.

QIAIF Change of Service Provider filings ('COSPs')

EFFECTIVE DATE	DEADLINE FOR RECEIPT
27 December 2019 - 1 January 2020	5pm Monday 16 December

UCITS and RIAIF authorisations/approvals/notings

Executed documentation for authorisations/approvals/notings required on Tuesday 24 December and/or Friday 27 December must be received by 12pm on Monday 23 December. Thursday 2 January 2020 is the first day of 2020 that funds may be authorised/approved. Documents must be received by 3pm on Monday 30 December for such authorisations/approvals/notings.

REVOCATIONS

Funds seeking to revoke at end of December 2019 must submit a complete revocation application, including payment of the funding levy, by 5pm on Friday 6 December.

IQ APPLICATIONS TYPE	DEADLINE FOR RECEIPT OF COMPLETED APPLICATIONS
IQs relating to QIAIFs	5pm Monday 2 December
IQs relating to Other Fund Types and Fund Service Providers	5pm Friday 22 November

Individual Questionnaire (IQ) filings

Normal timeframes apply until Friday 22 November.

Investment managers and ICAV registration/conversion/migration applications

The Central Bank also issued details of its deadlines for receipt of applications in relation to Investment Managers and ICAV registration/conversion/migration applications as follows:

REGISTRATION/CONVERSION/MIGRATION APPLICATIONS	DEADLINE FOR RECEIPT OF COMPLETED APPLICATIONS
Investment Manager Applications	5pm Friday 8 November
ICAV Registration/Conversion/Migration Applications	5pm Monday 2 December

For more information please contact Nollaig Greene, Ann Shiels or a member of the Asset Management & Investment Funds Team.

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