

Central Bank Deadlines for Pre-Christmas/Year-End Applications

Central Bank deadlines for pre-Christmas/year-end applications

The Central Bank of Ireland (Central Bank) has issued details of its deadlines for receipt of applications (reproduced below):

- for approval of fund and sub-fund applications that have pre-Christmas or pre year-end approval deadlines (this includes self-managed/internally managed investment company/ICAV applications)
- for approval of post-authorisation amendments that have pre-Christmas or pre year-end approval or noting deadlines.

Deadlines for pre-Christmas/year-end applications

| FUNDS / POST-AUTHORISATION | DEADLINE FOR RECEIPT |
|---|------------------------|
| FUNDS AND NON FAST-TRACK SUB-FUNDS (this deadline also applies to self-managed/internally managed investment company/ICAV applications. | 5pm Friday 16 October |
| FAST-TRACK* SUB-FUNDS | 5pm Friday 13 November |
| POST-AUTHORISATION – MAJOR ITEMS | 5pm Friday 16 October |
| POST-AUTHORISATION – ALL OTHER ITEMS | 5pm Friday 13 November |

*A fast-track system can be used for clones of funds recently approved by the Central Bank and non-complex sub-funds (i.e. plain vanilla equity funds which do not use derivatives).

QIAIF Filings - paper-based applications - normal timeframes apply until Tuesday 22 December

| FOR AUTHORISATION / APPROVAL / NOTING ON: | DEADLINE FOR RECEIPT |
|---|---------------------------|
| Wednesday 23 and Thursday 24 December | 3pm Tuesday 22 December |
| Tuesday 29 December* | 3pm Wednesday 23 December |
| Monday 4 January** | 3pm Wednesday 30 December |

*Tuesday 29 December is the first day after Christmas that funds may be authorised.

**Monday 4 January is the first day in 2021 that funds may be authorised.

QIAIF Filings - automated applications (i.e through ORION) - normal timeframes apply until Tuesday 22 December

| FOR AUTHORISATION / APPROVAL / NOTING ON: | DEADLINE FOR RECEIPT |
|---|---------------------------|
| Wednesday 23 December | 5pm Tuesday 22 December |
| Tuesday 29 December* | 3pm Wednesday 23 December |
| Monday 4 January** | 5pm Wednesday 30 December |

*Tuesday 29 December is the first day after Christmas that funds may be authorised.

**Monday 4 January is the first day in 2021 that funds may be authorised.

QIAIF Change of Service Provider filings ('COSPs')

| EFFECTIVE DATE | DEADLINE FOR RECEIPT |
|--|-------------------------|
| Tuesday 29 December 2020 - Friday 1 January 2021 | 5pm Tuesday 15 December |

UCITS and RIAIF authorisations/approvals/notings

Executed documentation for authorisations/approvals/notings required on Thursday 24 December and/or Tuesday 29 December must be received by 12pm on Wednesday 23 December. Monday 4 January 2021 is the first day of 2021 that funds may be authorised/approved. Documents must be received by 3pm on Wednesday 30 December for such authorisations/approvals/notings.

REVOCATIONS

Funds seeking to revoke at end of December 2020 must submit a complete revocation application, including payment of the funding levy, by 5pm on Friday 4 December.

| IQ APPLICATIONS TYPE | DEADLINE FOR RECEIPT OF COMPLETED APPLICATIONS |
|---|--|
| IQs relating to QIAIFs | 5pm Tuesday 1 December |
| IQs relating to Other Fund Types and Fund Service Providers | 5pm Friday 20 November |

Individual Questionnaire (IQ) filings

Normal timeframes apply until Friday 20 November.

Investment managers and ICAV registration/conversion/migration applications

The Central Bank also issued details of its deadlines for receipt of applications in relation to Investment Managers and ICAV registration/conversion/migration applications as follows:

| REGISTRATION/CONVERSION/MIGRATION APPLICATIONS | DEADLINE FOR RECEIPT OF COMPLETED APPLICATIONS |
|---|--|
| Investment Manager Applications | 5pm Friday 13 November |
| ICAV Registration/Conversion/Migration Applications | 5pm Tuesday 1 December |

For more information please contact Nollaig Greene, Ann Shiels or a member of the Asset Management & Investment Funds Team.

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