Is your company ready?

Preparing for gender pay gap reporting

A&L Goodbody

New legislation is being considered by the Irish government and could soon be commenced.

What practical steps can your company take now?



PAY AUDIT

- Identify quartiles
- Gather and analyse payroll data





LEGAL ADVICE

Seek advice early to:

- Understand which elements of "pay" need to be included
- Identify and mitigate any equal pay / discrimination issues
- Ensure compliance with data protection principles



2.

TECHNOLOGY

- Consider acquiring software to assist in "running" the calculations
- Ensure required data is easily accessible via payroll system
- Implement appropriate training



5.

STAKEHOLDERS

Identify key stakeholders early:

- Finance/payroll
- Human Resources
- Legal
- Public Relations



3

POLICIES

- Review HR policies and compensation structures
- Evaluate recruitment and promotion practices
- Consider other innovative solutions to narrowing the GPG



6.

COMMUNICATION

- Manage both the internal and external communication of any GPG
- Consider engaging with external PR if material GPG





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